

G I V A U D A N

Swiss Chemical Company Optimizes Its FTA Management For Greater Efficiency And Increased Regulatory Confidence



▶ ABOUT THE CLIENT

Givaudan is a Swiss multinational manufacturer of fragrances, flavors, and active cosmetic ingredients. Givaudan leverages its global partner ecosystem to innovate its products and processes for improved quality, sustainability, and compliance. As part of its “digital ambition,” Givaudan continues to invest in its digital capabilities throughout the value chain, including traceability and robotic process automation.

The Challenge

The client wanted to streamline its foreign trade processes, specifically the following:

- EU and APAC Free Trade Agreement Management
- Integration with ECC Bill of Materials, Product Costing to enable eligibility
- Implementation of ASEAN Free Trade Agreements
- Generation of FTA certificates to support Trade movements and regional sales

Solution

Givaudan partnered with Ropaar, the TradeBlazers in Global Trade, to optimize its Foreign Trade Agreement Management. Using its TradeBlazers' Approach, Ropaar helped the client streamline EU and Asian Free Trade Agreements for increased regulatory confidence and more cost-efficient processes. The project was completed in just 8 months, allowing the client to quickly realize ROI.

Outcomes

The GTS project resulted in various competitive advantages, including the following:

- Efficient and compliant support of FTA eligibility determination for EU & ASEAN agreements.
- Closed gaps in standard GTS FTA Trade Preference functionality specific to ASEAN FTAs.
- Implementation of cost statements for supporting export declarations of eligible products.